What is sustainability?And Why should it matter to you?

A conversation Between you all and me..... By Shyama V. Ramani September 1, 2022

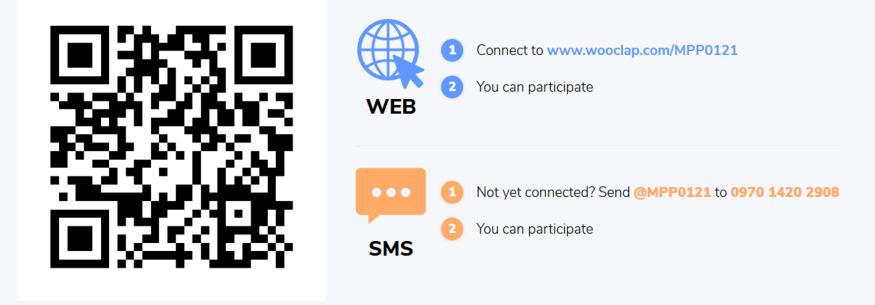


UNU-MERIT



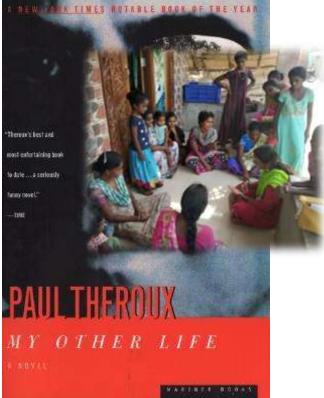
Connect to www.wooclap.com/MPP0121

How to participate?



Standard **Economist by Day! Economics** Development of **Economics** innovation (micro) (micro)

In another world at dawn/after dusk!



Dr. Prof. Shyama V. Ramani Professorial Fellow UNU-MERIT & MU The time has come,' the Walrus said, To talk of many things: Of shoes — and ships — and sealing-wax — Of cabbages — and kings — And why the sea is boiling hot — And whether pigs have wings.'



1. Get to know you better....

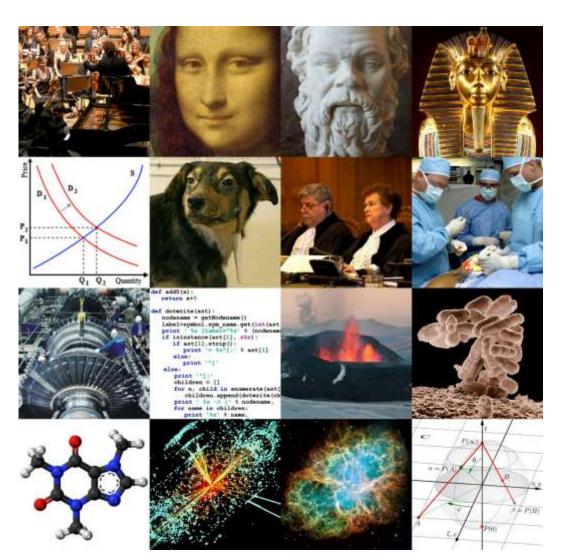
2. Revisit some basic concepts....

3. See what we can do

1. Let's start talking (1/7) Are you connected?



2. Let's talk (3/7)



What is your principal disciplinary background?

2. What is your disciplinary background? (economics, journalism, political science, law,...etc.)



55 participants



Which place do you identify yourself with? (e.g. where you have lived the most)

44 participants



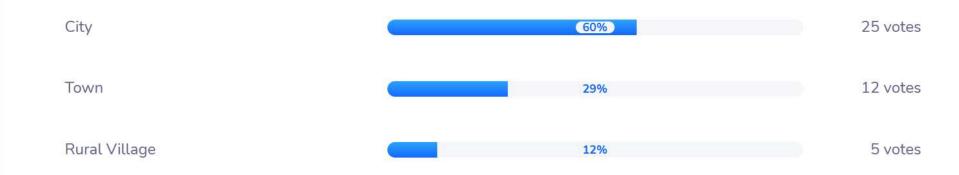
4. Let's start talking (4/7)

Do you come from a city – town – rural village?



4. Where have you lived the most?

42 participants



5. Let's talk (5/7)

What are three things you LIKE about the place you identify yourself with?



5. What are three things you LIKE about the place where you have lived the most?

92 participants



6. Let's talk (6/7)

What are three things you don't LIKE about the place you identify yourself with?

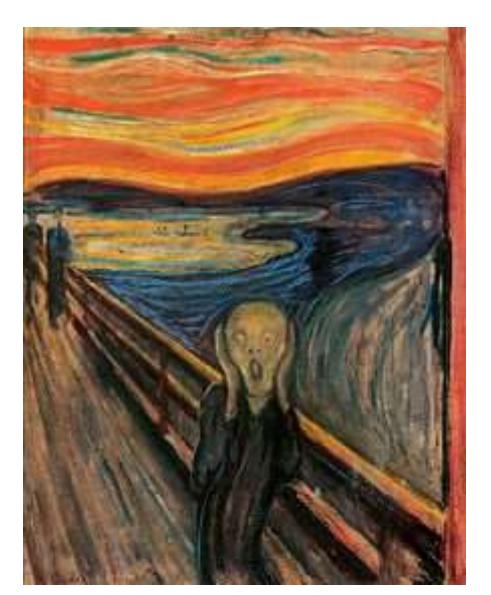


6. What are three things you DISLIKE about the place where you have lived the most?

85 participants

BIGOTRY GENDER GENTRIFICATION **BUSY AUTHORITARIAN** TRANSPORT BETWEEN INFLAT ION BIKES UNINCLUSIVE BOREDOM BORING BAD **EVERYONE** NEIGHBOURHOODS QUALITY POLICE INTOLERANT OPP CLOSE-MINDNESS KNOWING LONG PLASTIC TRADITION POVERTY BIG INNOVATION EDUCATION PEOPLE CLOSED BASED VIOLENCE POLITCAL CONCRETE HEALTH MORE FLOOD NOISE SALARIES TOURISM NO **MENTALITY** SIZE PUBLIC RULE UNI STIMULATION CITY SITUATION DISCONNECTED POLITICAL LOW ENOUGH THAN ENGAGING FOOD THE CRIME SMALL WORK LIVING SAFE LIKE FEELS LOCATION OR ENJOYING ACTIVITIES COSTS INEQUALITY LIFE POLITICS CHAOS LOTS DEAD INSECURITY SERVICES MINDED SYSTEM QUIET TOO STRATEGY AND HIGH MINDEDNESS MOTOR DIVERSITY CULTURAL WEATHER TRAINSTATION ENGLISH TOP POLUTION DISPARITIES RENTAL PRIMARY END LACL COMMUTES PRICES CORRUPTION CARS

7. Let's talk (7/7)



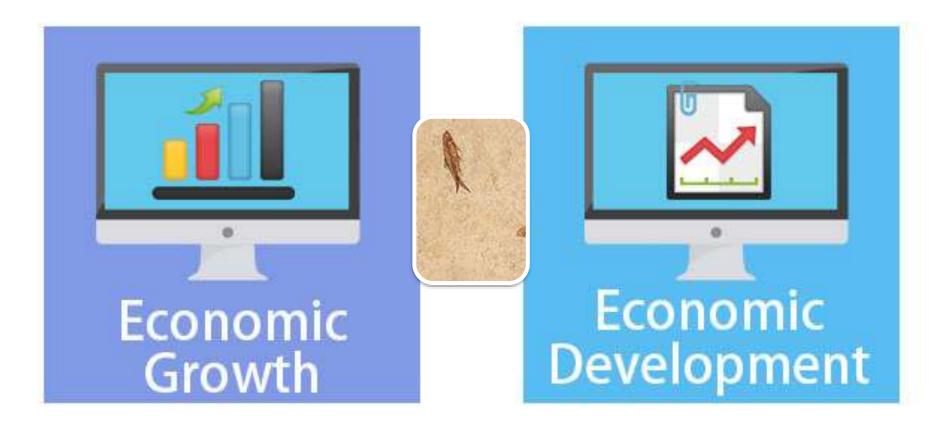
What are the top societal problems according to you?

7. What are the most important societal problems to be addressed today urgently? (Name as many as you want)

129 participants

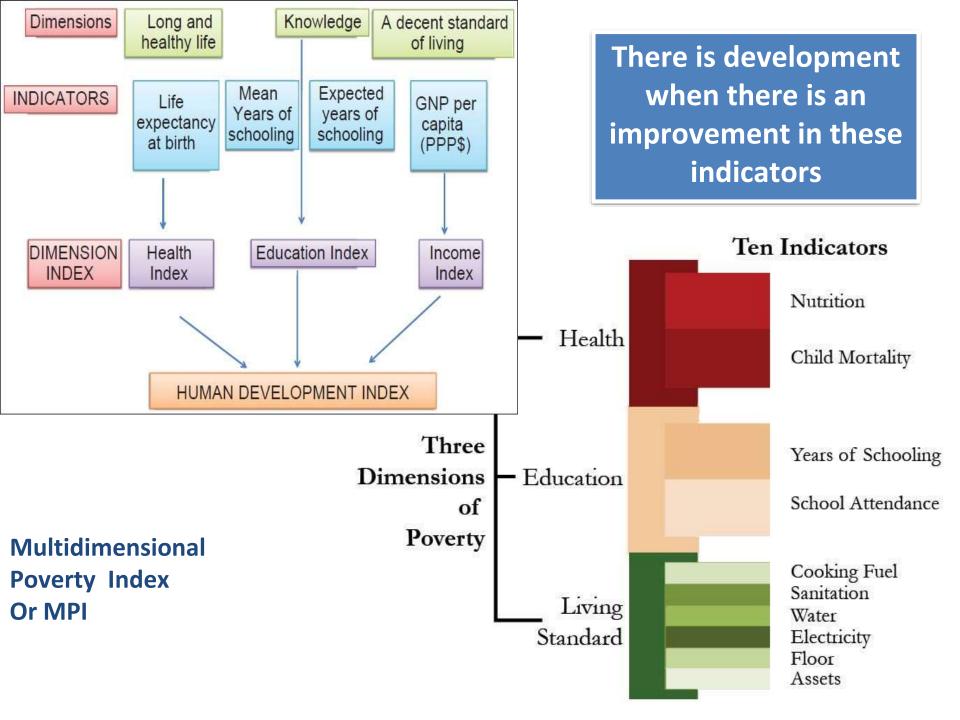


8. What is economic growth and economic development?



Economic Growth	Economic Development
Increase in output	Structured changes, improvements in quality of goods, organisation of production, improvements in quality of life
Quantitative Scale	Quantitative and Qualitative
Measurable	Measurable and non- measurable
Creation of wealth	Creation and distribution of wealth



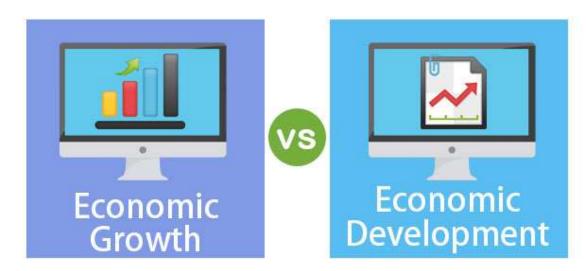


9. What is the relationship between economic growth and economic development?



On economic growth and economic development in any country

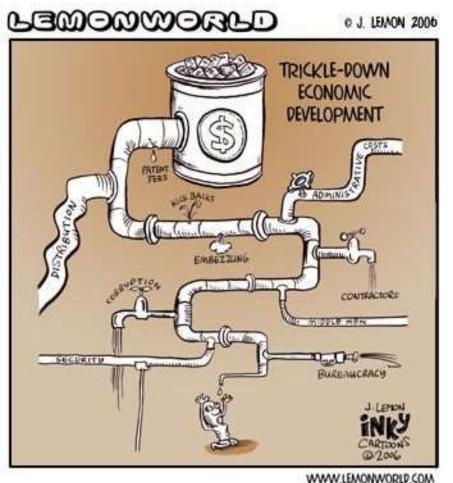
- a) A country can't develop if there isn't economic growth
- b) A country can't grow if there isn't economic development
- c) Both statements are true
- d) None are true



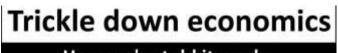
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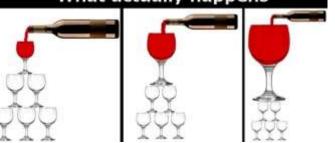
Answer: None can be held to be true though both are very likely. In other growth, growth and development are not necessary for one another – but are favourable for one another. Link between economic growth / development of industrial capabilities & Socio-economic development

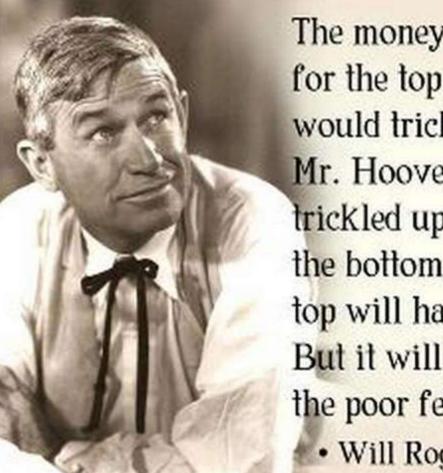


Traditional View – Inter-linkages, Employment, Income Generation & Trickle down to the poor







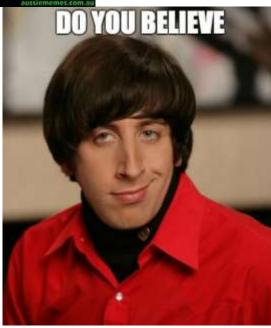


The money was all appropriated for the top in the hopes that it would trickle down to the needy. Mr. Hoover didn't know that money trickled up. Give it to the people at the bottom and the people at the top will have it before night, anyhow. But it will at least have passed through the poor fellow's hands.

Will Rogers





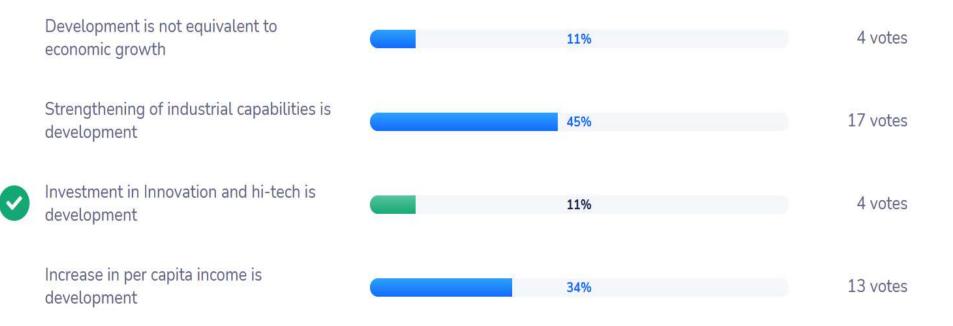


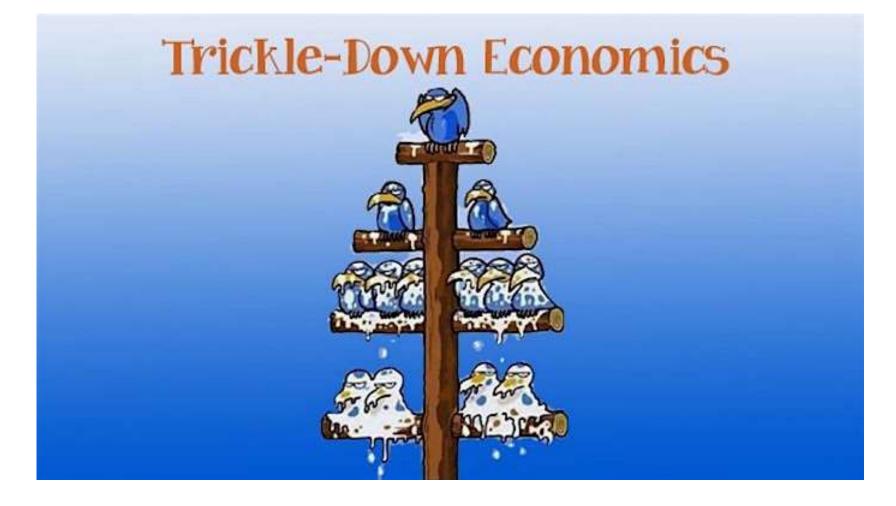


13. Which of these is most unbelievable?

4 correct answers

out of 38 respondents





Why it's causing problems in the real world

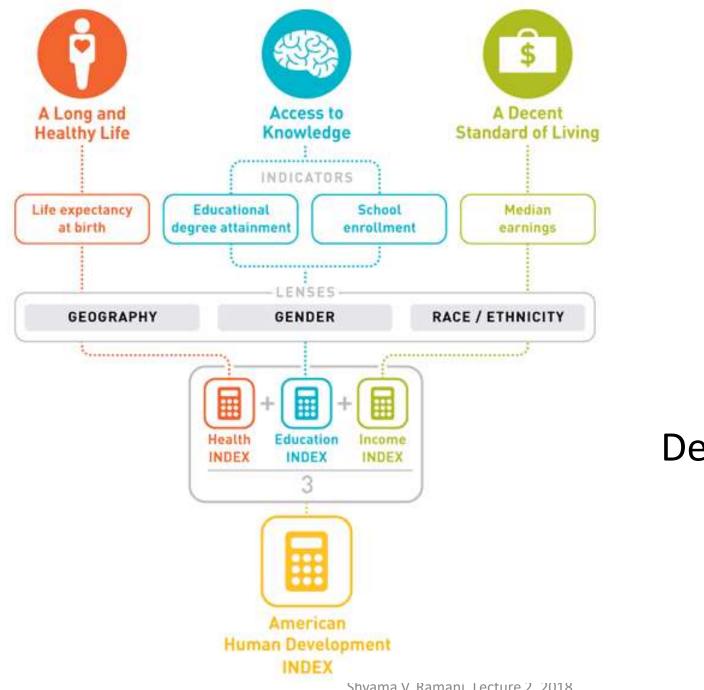
10. How would you refer to the impact of Economic Growth and Economic Development on the poor and marginalised?



Human Development

- Human development is defined as the process of enlarging people's freedoms and opportunities and improving their well-being.
 Human development is about the real freedom ordinary people have to decide who to be, what to do, and how to live.
- The human development concept was developed by economist Mahbub ul Haq and taken forward by A.K. Sen, Nobel Laureate.





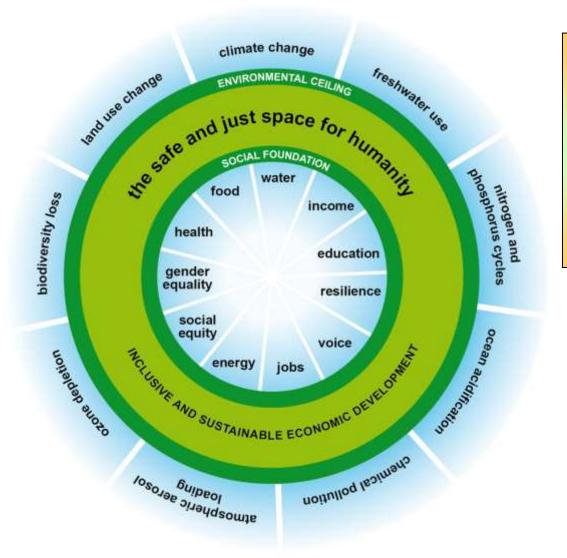
Human Development

Shyama V. Ramani, Lecture 2, 2018

1. Do you recognize this lady?



13. It is increasingly noted that <u>Global Growth</u> is unsustainable with Environmental sustainability – Courtesy Kate Raworth – Doughnut Economics

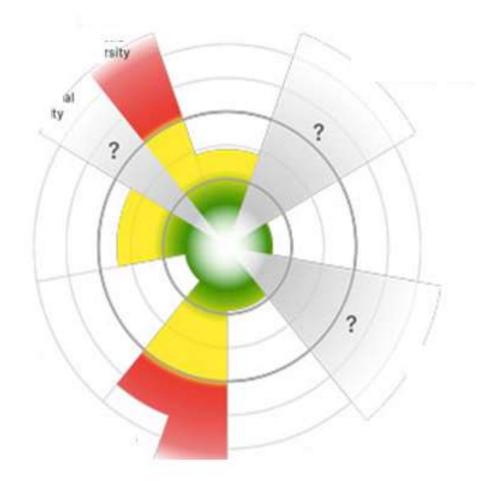


What about within developing countries that need to grow?

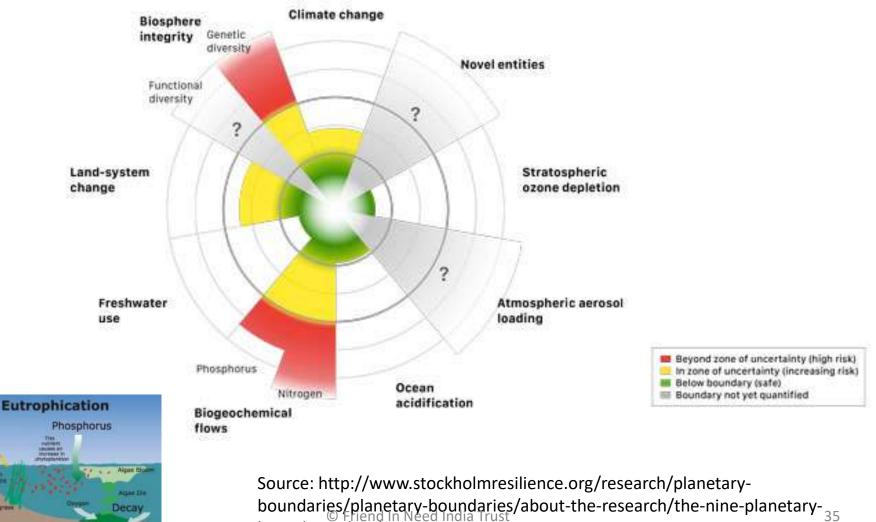
We don't have the answers It will depend on context of each zone...



12. Why are some people freaking out about this figure?



Sustainability of our world is threatened as we cross planetary boundaries - so we need to act



LOSE: Food, Habitat & Oxygen Production

boundaries.html

13. If Economic Growth married Socio-Economic Development what would their baby be called?



Sustainability



15. What is sustainability then?16. What's sustainable development?

Raise hands

Definitions of Sustainability

Sustainable Development (SD)

Meeting the needs of the present generation without compromising the ability of future generations



to meet their own needs.

-- Brundtland Commission, 1987 -

Sustainability

The possibility that human and other forms of life on earth will flourish forever.

-- John Ehrenfeld, Professor Emeritus. MIT --

Sustainable Development (SD) Enough - for all – forever.

-- African Delegate to Johannesburg (Rio+10) --

It's called sustainable development!

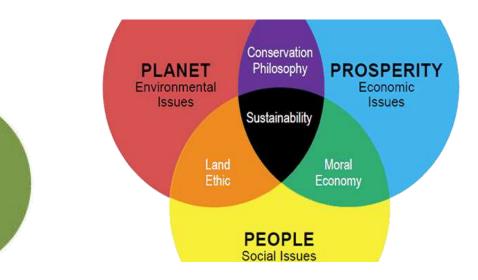
- 1. "Although specific definitions vary, sustainable development embraces the so-called triple bottom line approach to human wellbeing. Almost all the world's societies acknowledge that they aim for a combination of economic development, environmental sustainability, and social inclusion, but the specific objectives differ globally, between and within societies." (Sachs, 2012)
- 2. The triple bottom line people, planet and profit (Elkington, 1998)

PROFIT

PEOPLE

PLANE





16. What do you think of this?

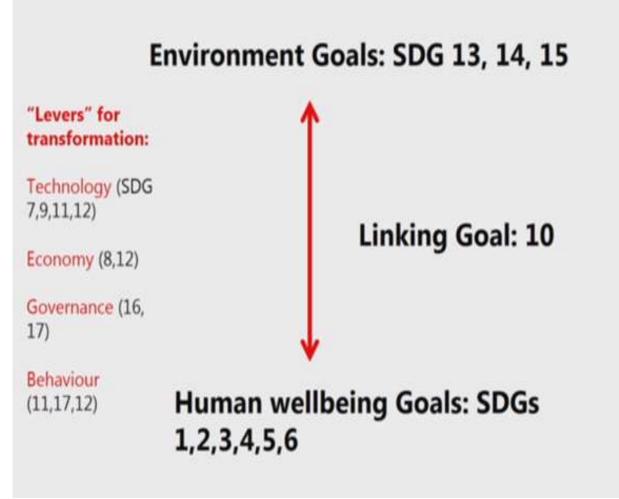


16. Global Development Agenda: The Sustainable Development Goals But they are incoherent and incompatible

UN programme signed by all member countries



SDGs – The conflict





17.What is meant by public policy?



24. What is public policy?

57 participants

INTERVENTION PRIORITISING COEXISTENCE REGULATORY BUILDING CONSIDER COLLECTIVE_BASED GOOD MOTOR SERVICE) PROTECTING STRUCTURE PROTECTING STRUCTURE DRIVER LIMITED IMPLEMENTATION SETTING MONEY SETTING MONEY BETTER GUIDELINES SYSTEMATIC TACKLE STRATEGIES OBJECTIVES PROTECTS RESOURCE SUSTAINABILITY COVERNMENT COVERNMENT COVERNMENT DEVELOPMENT DEVELOPMENT DEVELOPMENT POLICIES ACTION GIVEN CONSIDERATION CONSIDERATIONS COLLECTIVE MAKING ORDER DOCUMENTS COLLECTIVE MAKING ORDER COLLECTIVE MAKING COLLECTIVE MAKING OR RESOURCES SUSTAINABILITY LAW MAKERS THAT GOVERNANCE WAY STAKEHOLDERS AN SET CONDITIONS CHALLENGES FRAMEWORKS OUT LARGER DOES GUIDELINE (AND SPECIFIC CONSISTENCY LEGISLATION ALLOCATE CREATING BETTERMENT TAX ACTIONS INSTRUMENTS TARGET ORGANISING DESCISIONMAKING (OR LAWS ISSUE MANKIND'S POICS POLITICS PROCEDURES BENEFIT FAVOURABLE SOCIETIES

17. What is meant by Public Policy?

Public Policy = Regulation + Public Investment + Public Programmes + Policy vision announcements + Voluntary guidelines + Fiscal /Monetary policy (e.g. tax break) +PPP

Regulation = The stick – Effectiveness depends =

- Big-brother monitoring effectiveness
- Is the stick really applied?
- Is the stick applied differently on different people/communities?
- Effectiveness = Governance

Public Investment = Procurement + Infrastructure installations + Funding of Public Institutions

Effectiveness = depends on Governance

Public Programmes = Sectoral focus or community focus

Effectiveness = depends on governance

18. Whose responsibility is it to make the SDGs happen?



21. Which economic actor should take leadership in leading the process of change towards the SDGs?

52 participants



19. Which specialization do I coordinate?

- 1. Social Protection Policy
- 2. Migration Studies
- 3. Risk & Vulnerability
- 4. Governance of Innovation
- Social Entrepreneurship & Public Policy
- 6. Global Governance for

Development

Master of Science in Public Policy and Human Development



SHYAMA V. RAMANI

Social Entrepreneurship and Public Policy Specialisation coordinator







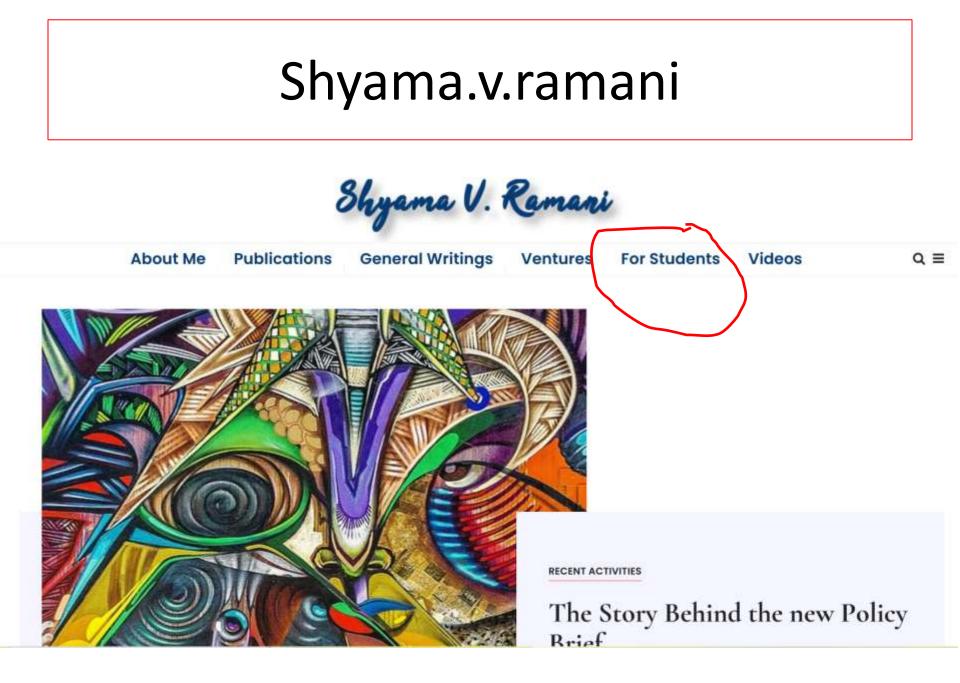


Premise: Social Entrepreneurship is an Approach that can be applied in every kind of organisation for SOCIAL VALUE CREATION....









20. Let's finish talking

